

Summary of the Financial Position of the Diocesan Corporation

Balance Sheet

	2019	2018
ASSETS		
Cash & cash equivalents	\$ 4,302,005	\$ 4,723,559
Receivables, net	13,143,948	13,756,549
Investments	39,480,187	33,945,175
Notes receivable	1,551,993	2,332,065
Notes receivable held for investment	209,081	110,050
Equity interests in real property	3,381,449	1,131,449
Property & equipment, net	4,228,179	4,263,978
Total Assets	66,296,842	60,262,825
LIABILITIES		
Accounts payable & accrued expenses	4,759,084	5,495,135
Deferred revenue	34,744	16,748
Line of credit	1,551,993	2,332,065
Funds held in trust for beneficiaries	12,402,241	10,892,640
Total Liabilities	18,748,062	18,736,588
TOTAL NET ASSETS	47,548,780	41,526,237

NET ASSETS BY FUND		Change for 2019
Operating & Property Fund	6,260,989	6,444,664 (183,675)
Custodial & Unexpended Income Fund	391,115	376,870 14,245
Endowment Fund	28,531,040	22,903,153 5,627,887
Deferred Gifts Fund	2,725,523	2,302,866 422,657
Capital Campaign Fund	9,640,113	9,498,684 141,429
TOTAL ALL FUNDS	47,548,780	41,526,237 6,022,543

Statement of Income and Expense

	2019	2018
SUPPORT AND REVENUE		
Parish and mission assessments	3,496,297	3,500,650
Gifts, grants and other	4,037,612	1,885,247
Change in value of charitable trusts	422,657	(340,433)
Investment income, net	4,159,017	(1,629,777)
Total support and revenue	12,115,583	3,415,687
EXPENSES		
Episcopate	517,823	520,561
Diocesan communications	184,226	157,003
Congregational development	713,008	701,259
Youth, young adult & camps	151,509	277,960
Ministry development	165,509	159,627
Multicultural and other ministries	192,715	54,252
Development & planned giving	178,886	179,879
Finance	408,423	403,983
Administration & support staff	1,528,401	1,330,999
National church and international support	568,251	590,057
Capital Campaign		
Total expenses	4,608,751	4,375,580
TRANSFERS		
Payments to beneficiaries & other disbursements	(1,484,290)	(1,939,901)
CHANGE IN NET ASSETS	6,022,542	(2,899,794)
Net assets, beginning of year	41,526,238	44,426,032
Net assets, end of year	47,548,780	41,526,238

The Episcopal Bishop of California (A Corporation Sole)

Unaudited

Balance Sheet

	12/31/19	12/31/18
ASSETS		
Property	19,525,115	19,525,115
TOTAL ASSETS	19,525,115	19,525,115
LIABILITIES	0	0
NET ASSETS	19,525,115	19,525,115

Statement of Income and Expense

	2019	2018
Support and Revenue		
Gain on sale of St. John's Clayton parcel		171,741
Expense/Transfers		
Legal expense for St John's sale		(2,520)
Transfer to St. John's/Diocese (proceeds include \$42,806 basis recovery less legal expense)		(212,027)
Change in Net Assets	0	(42,806)

Properties Owned by the Corporation Sole (at cost)

	2019	2018
Missions		
Antioch, St. George	146,565	146,565
Belmont, Good Shepherd	39,500	39,500
Berkeley, Good Shepherd	2,973,546	2,973,546
Bolinas, St. Aidan's	10,000	10,000
Daly City, Holy Child and St. Martin	114,000	114,000
Half Moon Bay, Holy Family	578,479	578,479
Oakland, St. Cuthbert's	245,510	245,510
Pacifica, St. Edmund's	121,357	121,357
Pinole, Church of Christ the Lord	206,790	206,790
San Bruno, St. Andrew's	1,479,000	1,479,000
San Francisco, Christ Church	25,000	25,000
San Francisco, Holy Innocent	73,177	73,177
San Francisco, St. Cyprians	1,087,917	1,087,917
San Rafael, Redeemer	393,099	393,099
South San Francisco, St. Elizabeth's	82,640	82,640
Parishes		
Castro Valley, Holy Cross	2,017,558	2,017,558
Clayton, St. John's	171,223	171,223
Crockett, St. Mark's	26,500	26,500
Danville, St. Timothy's	962,325	962,325
Foster City, St. Ambrose	927,367	927,367
Fremont, St. Anne's	135,686	135,686
Lafayette, St. Anselm's	179,170	179,170
Livermore, St. Bartholomew's	263,901	263,901
Pleasanton, St. Clare's	403,380	403,380
San Francisco, St. Aidan's	124,858	124,858
San Francisco, St. Gregory's	548,408	548,408
Other Properties		
Bishop Ranch Furia Properties	501,758	501,758
Brentwood	1,214,278	1,214,278
Community of St. Francis	69,500	69,500
El Rancho del Obispo	2,394,632	2,394,632
Society of St. Francis	51,500	51,500
St. Dorothy's Rest	1,956,491	1,956,491
Total	19,525,115	19,525,115