

## 2020 - CLERGY PRE-TAX PAYROLL DEDUCTION AUTHORIZATION

### FOR RSVP OR OTHER TAX DEFERRED ANNUITY

(THIS PAGE DOES NOT COMPLETE RETIREMENT ACCOUNT ENROLLMENT – THIS AUTHORIZES PAYROLL DEDUCTIONS FOR AN EXISTING RETIREMENT ACCOUNT)

Employee Name: \_\_\_\_\_

SS# (last 4 only for existing employee): \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Employer Name & Location \_\_\_\_\_

Effective: The first pay date following receipt of completed form

	DEDUCTION AMT. <b>PER PAY PERIOD</b> <small>(ANNUAL \$ AMT / # OF PAY PERIODS REMAINING IN YEAR)</small>
<p><b>Base contribution:</b>                      Enter the dollar value of your <b>PER PAY PERIOD</b> contribution*                      \$ _____*</p> <p style="text-align: center;"><b>2020 maximum base contribution is \$19,500*</b></p> <p style="text-align: right;">Payroll code: E-K3</p>	
<p><b>Catch-up contributions</b> for those over age 50 who wish to contribute more than \$19,000 in 2019                      \$ _____*</p> <p style="text-align: center;"><b>2020 annual catch-up contribution limit is \$6,500*</b></p> <p style="text-align: right;">Payroll code: E-K5</p>	
<p><b>* To calculate the per pay period amount:</b>                      Determine your total annual contribution for 2019 and divide that # by the # of pay periods that remain in the year. Diocese issues paychecks twice / month so there are 24 pay periods per year.</p> <p>The payroll system should automatically stop deductions when annual max. contribution has been reached for each category: base &amp; catch up. Review paystubs and report issues ASAP.</p>	

I confirm that I am enrolled in a tax deferred retirement plan, and authorize the Diocese to withhold the amount shown above from my paycheck each pay period. I understand that my contributions withheld by Diocesan payroll will be credited back to my employer and the funds will be forward by my employer to my account.

**Participant** \_\_\_\_\_ **Date** \_\_\_\_\_

I confirm that employee is enrolled in a tax deferred retirement plan, this form authorizes the Diocese to withhold the amount shown above from the paycheck each pay period. I understand that employee contributions withheld by Diocesan payroll will be credited back to the employer and the funds will be forward by employer to the plan.

**Employer** \_\_\_\_\_ **Date** \_\_\_\_\_