



Methods of Giving

Cash pledged over time

Gifts of publicly traded securities

Planned or deferred giving vehicles. Individuals who are 75 years of age or older at the time of the gift may receive campaign credit for confirmed outright bequest provisions or other planned gifts (see next page)

Unrestricted bequests may be credited toward the campaign according to the intent of the donor. Examples include:

- Life insurance policies (gifts of life insurance that are completely paid with cash value and can be cashed immediately are eligible for campaign credit)

- Charitable Remainder Trusts (CRT)

- Charitable Gift Annuities

Corporate Matching

Irrevocable life income gifts during the campaign should receive full campaign credit. Examples include:

- Unitrusts

- Annuity Trusts

- Pooled Funds

- Gift Annuities

Types of Planned Giving

Bequest

A bequest is a gift made through your will or living trust. Your bequest to the church can be stated as a set amount or percentage of cash, securities or other assets; or even a "residue" of your estate after all other distributions are made.

Charitable Gift Annuity

A charitable gift annuity is a contract between you and the Episcopal Diocese of California (diocese) that provides fixed payments to you and/or your designated beneficiary for life. Your payments become one of our general obligations, fully backed by all our assets. Payment percentages are based on the age of the annuitant, starting at 65, and range from 4.7 % -9.0%. When the CGA matures, the full amount of your gift is transferred to the church or institution you designate for uses you specify. The minimum to establish a CGA is \$10,000 and can be funded with a variety of assets such as securities, personal property, or cash.

Charitable Remainder Trust

A Charitable Remainder Trust enables you set up an irrevocable trust, a separate tax entity, which holds the property you place in it and provides income payouts based on percentage of the trust assets. The payout is set between 5%-7% and is lower than the interest the trust earns overall, so your ultimate gift is larger than the initial amount given. When the trust terminates at the end of the specified time period, the remainder of the asset is directed to a specified church or charity to be used per your requests. The minimum to establish a CRT is \$100,000 and can be funded with a variety of assets including securities, real and personal property, or cash.

Charitable Lead Trust

A lead trust holds your gift of appreciating assets, pays income through the diocese to your church or charity for a period of years and then returns the remaining principal to you or your heirs. A lead trust can provide significant tax and financial planning benefits while allowing you to support current ministry and retain assets for your heirs. The minimum amount and funding assets are the same for all charitable trust gifts.

Retirement Assets

By designating all or a portion of your retirement plan to the diocese for the benefit of your church or charity at the end of your lifetime, you retain control of the funds while you are living and avoid estate and gift tax at the time of transfer. Alternatively, when required distributions from your retirement kick in, you can rollover a portion of that amount directly to the Episcopal Church and avoid including it in your taxable income for the year.

Retirement Plan:

1. You name your church or charity as the beneficiary, or partial beneficiary of your IRA, 401(k) or qualified retirement plan.
2. After your lifetime, the remainder or portion of the plan passes tax free to benefit the Episcopal Church.

IRA Rollover:

1. Once you reach age 70 ½, you instruct your retirement plan administrator to rollover up to \$100,000 directly to your church or charity.
2. This Qualified Charitable Distribution satisfies that portion of your Required Minimum Distribution amount
3. Your church or charity receives the full amount of the rollover tax-free.

For more information, please contact Amanda Kiernan Martin, Planned Giving Director at the diocese at amandam@diocal.org or 415.869.7812 (office) or 720.382.8085 (mobile).